

St Anton Highlands 1st Add HOA

Profit & Loss

June 2024 through May 2025

	Jun '24 - May 25	
Ordinary Income/Expense		
Income		
Other Types of Income		
Miscellaneous Revenue	17.00	
Total Other Types of Income		17.00
Program Income		
Late Fees	850.00	
Membership Dues	32,900.00	
Snow Removal Dues	8,918.00	
Transfer fees	300.00	
Total Program Income		42,968.00
Total Income		42,985.00
Gross Profit		42,985.00
Expense		
Contract Services		
Accounting Fees	1,500.00	
Back Road Maintenance	6,270.00	
Signs	246.32	
Legal Fees	2,000.00	
Snow Removal	3,338.75	
Summer Road Maintenance	15,772.50	
Total Contract Services		29,127.57
Insurance		
Insurance - Liability, D and O	3,633.00	
Total Insurance		3,633.00
Operations		
Quickbooks Payments Fees	789.54	
Bank Fees	107.50	
Business Registration Fees	25.00	
Postage, Mailing Service	364.36	
Total Operations		1,286.40
Title Transfer Fee		200.00
Total Expense		34,246.97
Net Ordinary Income		8,738.03
Other Income/Expense		
Other Income		
Interest	16.32	
Total Other Income		16.32
Net Other Income		16.32
Net Income		8,754.35

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Balance Sheet

As of May 31, 2025

	May 31, 25
ASSETS	
Current Assets	
Checking/Savings	
HOA - Centennial Bank	44,242.19
Snow Removal - Centennial Bank	7,451.41
Total Checking/Savings	51,693.60
Accounts Receivable	
Accounts Receivable	9,973.50
Total Accounts Receivable	9,973.50
Total Current Assets	61,667.10
TOTAL ASSETS	61,667.10
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	200.00
Total Accounts Payable	200.00
Total Current Liabilities	200.00
Total Liabilities	200.00
Equity	
Opening Balance Equity2	17,367.22
Retained Earnings	49,133.63
Net Income	-5,033.75
Total Equity	61,467.10
TOTAL LIABILITIES & EQUITY	61,667.10

2025 HOA Budget (Jan 1, 2025 - Dec 31, 2025)

PROJECTED INCOME:

Projected HOA Income

Recommend 2025 HOA Dues (\$350 x 94) = \$ 32,900

Projected Income Total = \$ 32,900

PROJECTED EXPENSES:

Back Roads (Maintenance)

Mtn Dirtworks Grading and Rolling 1x a year \$ 4,770

0 Truckloads of material @\$535 each \$ -

Backroad Maintenance Total = \$ 4,770

Summer Road (Maintenance)

Mtn Dirtworks Grading 2x/year @ \$2000 each \$ 4,000

Mtn Dirtworks Maintenance Work 2025 \$ 7,860

17 Truckloads of material @\$535 each \$ 9,095

Summer Road Maintenance Total = \$ 20,955

Operating Expenses:

Liability Insurance & Director's Insurance \$ 3,000

Accountant \$ 1,000

Quickbooks Fees \$ 750

Postage/supplies \$ 300

Web Services \$ 25

Bank Fees \$ 125

State Registration Fee \$ 50

Operating Expenses Total = \$ 5,250

Legal Expenses:

Governing Documents Legal Expense (collected 2024) \$ -

Legal Total = \$ -

Total Projected 2025 HOA Expenses = \$ 30,975

NET:

Net Income / Loss = \$ 1,925