

St Anton Highlands 1st Add HOA
Profit & Loss
June 2023 through May 2024

	<u>Jun '23 - May 24</u>
Ordinary Income/Expense	
Income	
Other Types of Income	
Miscellaneous Revenue	211.50
Total Other Types of Income	211.50
Program Income	
Late Fees	525.00
Membership Dues	16,450.00
Snow Removal Dues	2,400.00
Transfer fees	250.00
Total Program Income	19,625.00
Total Income	19,836.50
Gross Profit	19,836.50
Expense	
Contract Services	
Accounting Fees	1,000.00
Back Road Maintenance	6,270.00
Snow Removal	6,413.75
Summer Road Maintenance	8,488.75
Total Contract Services	22,172.50
Insurance	
Insurance - Liability, D and O	2,712.00
Total Insurance	2,712.00
Operations	
Quickbooks Payments Fees	317.87
Bank Fees	49.00
Postage, Mailing Service	209.05
Website Registration	17.99
Total Operations	593.91
Title Transfer Fee	200.00
Total Expense	25,678.41
Net Ordinary Income	-5,841.91
Other Income/Expense	
Other Income	
Interest	23.28
Total Other Income	23.28
Net Other Income	23.28
Net Income	-5,818.63

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Balance Sheet

As of June 1, 2024

	<u>Jun 1, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
HOA - Centennial Bank	47,507.02
Snow Removal - Centennial Bank	3,050.73
Total Checking/Savings	<u>50,557.75</u>
Accounts Receivable	
Accounts Receivable	2,356.00
Total Accounts Receivable	<u>2,356.00</u>
Total Current Assets	<u>52,913.75</u>
TOTAL ASSETS	<u><u>52,913.75</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	325.00
Total Accounts Payable	<u>325.00</u>
Total Current Liabilities	<u>325.00</u>
Total Liabilities	325.00
Equity	
Opening Balance Equity2	17,367.22
Retained Earnings	43,615.68
Net Income	-8,394.15
Total Equity	<u>52,588.75</u>
TOTAL LIABILITIES & EQUITY	<u><u>52,913.75</u></u>

2024 HOA Budget (Jan 1, 2024 - Dec 31, 2024)

PROJECTED INCOME:

Projected HOA Income

Recommend 2024 HOA Dues (\$350 x 95) = \$ 33,250
Projected Income Total = \$ 33,250

PROJECTED EXPENSES:

Back Roads (Maintenance)

Mtn Dirtworks Grading and Rolling 1x a year \$ 6,120
0 Truckloads of material @\$500 each \$ -
Backroad Maintenance Total = \$ 6,120

Summer Road (Maintenance)

Mtn Dirtworks Grading 2x/year @ \$2000 each \$ 4,000
Mtn Dirtworks Maintenance Work 2024 \$ 11,530
2 A Style Barricades to close the SR during work \$ 300
Additional Truckloads of material @\$500 each \$ -
Summer Road Maintenance Total = \$ 15,830

Operating Expenses:

Liability Insurance & Director's Insurance \$ 3,250
Accountant \$ 1,000
Quickbooks Fees \$ 300
Postage/supplies \$ 350
Web Services \$ 110
State Registration Fee \$ 50
Operating Expenses Total = \$ 5,060

Legal Expenses:

Governing Documents Legal Expense \$ 6,000
Legal Total = \$ 6,000

Total Projected 2024 HOA Expenses = \$ 33,010

NET:

Net Income / Loss = \$ 240