

St Anton Highlands 1st Add HOA

Balance Sheet

As of May 31, 2023

	<u>May 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
HOA - Centennial Bank	48,885.68
Snow Removal - Centennial Bank	<u>9,054.48</u>
Total Checking/Savings	57,940.16
Accounts Receivable	
Accounts Receivable	<u>1,167.00</u>
Total Accounts Receivable	<u>1,167.00</u>
Total Current Assets	<u>59,107.16</u>
TOTAL ASSETS	<u><u>59,107.16</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	<u>61.78</u>
Total Accounts Payable	<u>61.78</u>
Total Current Liabilities	<u>61.78</u>
Total Liabilities	61.78
Equity	
Opening Balance Equity2	17,367.22
Retained Earnings	36,749.85
Net Income	<u>4,928.31</u>
Total Equity	<u>59,045.38</u>
TOTAL LIABILITIES & EQUITY	<u><u>59,107.16</u></u>

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Profit & Loss

June 2022 through May 2023

	<u>Jun '22 - May 23</u>
Ordinary Income/Expense	
Income	
Program Income	
Late Fees	450.00
Membership Dues	16,450.00
Transfer fees	250.00
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Total Program Income	17,150.00
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Total Income	17,150.00
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Gross Profit	17,150.00
Expense	
Contract Services	
Accounting Fees	1,000.00
Back Road Maintenance	8,445.00
Legal Fees	1,394.00
Snow Removal	2,700.00
Summer Road Maintenance	4,207.50
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Total Contract Services	17,746.50
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Insurance	
Insurance - Liability, D and O	2,603.00
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Total Insurance	2,603.00
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Operations	
Bank Fees	4.50
Business Registration Fees	60.00
Postage, Mailing Service	247.28
Website Registration	107.19
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Total Operations	418.97
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Other Types of Expenses	
HOA SARMO	-8,813.44
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Total Other Types of Expenses	-8,813.44
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Title Transfer Fee	300.00
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Total Expense	12,255.03
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Net Ordinary Income	4,894.97
Other Income/Expense	
Other Income	
Interest	16.95
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Total Other Income	16.95
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Net Other Income	16.95
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Net Income	<u><u>4,911.92</u></u>