

St Anton Highlands 1st Add HOA

Balance Sheet

As of May 31, 2022

	<u>May 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
HOA –Centennial Bank 48,619.48	
Snow Removal –Centennial Bank	12,506.73
Total Checking/Savings	<u>61,126.21</u>
Accounts Receivable	
Accounts Receivable	1,825.00
Total Accounts Receivable	<u>1,825.00</u>
Total Current Assets	<u>62,951.21</u>
TOTALASSETS	<u><u>62,951.21</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	8,567.75
Total Accounts Payable	<u>8,567.75</u>
Total Current Liabilities	<u>8,567.75</u>
Total Liabilities	8,567.75
Equity	
Opening Balance Equity2	17,367.22
Retained Earnings	51,881.94
Net Income	<u>-14,865.70</u>
Total Equity	<u>54,383.46</u>
TOTAL LIABILITIES & EQUITY	<u><u>62,951.21</u></u>

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Profit & Loss

June 2021 through May 2022

	<u>Jun '21 - May 22</u>
Ordinary Income/Expense	
Income	
Other Types of Income	
Miscellaneous Revenue	7,990.44
Total Other Types of Income	7,990.44
Program Income	
Late Fees	475.00
Membership Dues	32,900.00
Transfer fees	400.00
Total Program Income	33,775.00
Total Income	41,765.44
Gross Profit	41,765.44
Expense	
Contract Services	
Accounting Fees	1,000.00
Back Road Maintenance	6,785.00
Legal Fees	4,272.50
Snow Removal	2,812.50
Summer Road Maintenance	13,700.00
Total Contract Services	28,570.00
Insurance	
Insurance - Liability, D and O	2,552.00
Total Insurance	2,552.00
Operations	
Bank Fees	5.00
Postage, Mailing Service	323.63
Total Operations	328.63
Other Types of Expenses	
HOA SARMO	8,813.44
Total Other Types of Expenses	8,813.44
Title Transfer Fee	350.00
Total Expense	40,614.07
Net Ordinary Income	1,151.37
Other Income/Expense	
Other Income	
Interest	4.49
Total Other Income	4.49
Net Other Income	4.49
Net Income	<u>1,155.86</u>