

St. Anton Highlands First Addition Homeowners Association

Profit and Loss Standard

June 2011 through May 2012

06/11/12

	<u>Jun '11 - May '12</u>
Ordinary Income/Expense	
Income	
Program Income	
Late Fees	59.78
Membership Dues	12,610.00
Snow Removal Dues	6,480.00
Transfer fees	50.00
Total Program Income	<u>19,199.78</u>
Total Income	19,199.78
Expense	
Contract Services	
Accounting Fees	750.00
Back Road Maintenance	805.00
Forestry	600.00
Snow Removal	8,350.00
Summer Road Maintenanc...	13,051.50
Total Contract Services	<u>23,556.50</u>
Operations	
Postage, Mailing Service	47.60
Supplies	67.51
Total Operations	<u>115.11</u>
Other Types of Expenses	
Insurance - Liability, D an...	1,976.00
Insurance - Road	728.00
Total Other Types of Expe...	<u>2,704.00</u>
Total Expense	<u>26,375.61</u>
Net Ordinary Income	-7,175.83
Other Income/Expense	
Other Income	
Interest	32.83
Total Other Income	<u>32.83</u>
Net Other Income	<u>32.83</u>
Net Income	<u><u>-7,143.00</u></u>

St. Anton Highlands First Addition Homeowners Association

Balance Sheet Standard

As of May 31, 2012

06/11/12

	<u>May 31, '12</u>
ASSETS	
Current Assets	
Checking/Savings	
HOA - Mutual of Omaha	11,914.72
Snow Removal - Mutual of O...	<u>2,641.15</u>
Total Checking/Savings	14,555.87
Accounts Receivable	
Accounts Receivable	<u>1,427.19</u>
Total Accounts Receivable	1,427.19
Other Current Assets	
Undeposited Funds	<u>25.00</u>
Total Other Current Assets	<u>25.00</u>
Total Current Assets	<u>16,008.06</u>
TOTAL ASSETS	<u><u>16,008.06</u></u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	17,367.22
Unrestricted Net Assets	5,783.84
Net Income	<u>-7,143.00</u>
Total Equity	<u>16,008.06</u>
TOTAL LIABILITIES & EQUITY	<u><u>16,008.06</u></u>