

# St. Anton Highlands First Addition Homeowners Association

## Profit and Loss Standard

June 2008 through May 2009

08/20/10

	<u>Jun '08 - May '09</u>
Ordinary Income/Expense	
Income	
Program Income	
Late Fees	78.00
Membership Dues	12,760.00
Snow Removal Dues	5,125.00
Transfer fees	100.00
Total Program Income	<u>18,063.00</u>
Total Income	18,063.00
Expense	
Business Expenses	
UBITaxes	33.38
Total Business Expenses	<u>33.38</u>
Contract Services	
Accounting Fees	750.00
Back Road Maintenance	962.50
Legal Fees	10.00
Snow Removal	5,210.00
Summer Road Maintenanc...	10,775.75
Total Contract Services	<u>17,708.25</u>
Operations	
Postage, Mailing Service	26.00
Supplies	203.04
Total Operations	<u>229.04</u>
Other Types of Expenses	
Insurance - Liability, D an...	1,797.00
Insurance - Road	713.00
Total Other Types of Expe...	<u>2,510.00</u>
Total Expense	<u>20,480.67</u>
Net Ordinary Income	-2,417.67
Other Income/Expense	
Other Income	
Interest	176.64
Total Other Income	<u>176.64</u>
Net Other Income	<u>176.64</u>
Net Income	<u><u>-2,241.03</u></u>

HOA checking account balance 5/31/09 = \$13,671

Snow removal checking account balance 5/31/09 = \$1,576