

St. Anton Highlands First Addition Homeowners Association

Profit and Loss Standard

June 2007 through May 2008

08/20/10

	<u>Jun '07 - May '08</u>
Ordinary Income/Expense	
Income	
Other Types of Income	
Miscellaneous Revenue	49.20
Total Other Types of Income	<u>49.20</u>
Program Income	
Late Fees	26.13
Membership Dues	13,389.25
Snow Removal Dues	4,756.25
Transfer fees	75.00
Total Program Income	<u>18,246.63</u>
Total Income	18,295.83
Expense	
Business Expenses	
UBITaxes	38.36
Total Business Expenses	<u>38.36</u>
Contract Services	
Accounting Fees	727.00
Back Road Maintenance	1,442.11
Snow Removal	5,186.00
Summer Road Maintenan...	3,935.00
Total Contract Services	<u>11,290.11</u>
Facilities and Equipment	
Meeting Space Rental	50.00
Total Facilities and Equip...	<u>50.00</u>
Operations	
Postage, Mailing Service	224.60
Total Operations	<u>224.60</u>
Other Types of Expenses	
Insurance - Liability, D an...	1,797.00
Insurance - Road	720.00
Other Costs	37.00
Total Other Types of Expe...	<u>2,554.00</u>
Reconciliation Discrepancies	<u>0.00</u>
Total Expense	<u>14,157.07</u>
Net Ordinary Income	4,138.76
Other Income/Expense	
Other Income	
Interest	231.51
Total Other Income	<u>231.51</u>

St. Anton Highlands First Addition Homeowners Association

Profit and Loss Standard

June 2007 through May 2008

08/20/10

	<u>Jun '07 - May '08</u>
Net Other Income	<u>231.51</u>
Net Income	<u><u>4,370.27</u></u>

HOA checking account balance 5/31/08 = \$15,297

Snow removal checking account balance 5/31/08 = \$1,911